MANPOWER AND
RESERVE AFFAIRS

OFFICE OF THE ASSISTANT SECRETARY OF DEFENSE
1500 DEFENSE PENTAGON
WASHINGTON, D.C. 20301-1500

ACTION MEMO

FOR: VIRGINIA S. PENROD, ACTING ASSISTANT SECRETARY OF DEFENSE FOR MANPOWER AND RESERVE AFFAIRS

FROM: Anne K. Joiner, Deputy Assistant Secretary of Defense for Military Community and Family Policy

SUBJECT: 2020 Nonappropriated Fund Treasury Management Open Forum Meeting

- Request you initial below approving the issuance of the meeting minutes at TAB A that summarize the proceedings of the November 12, 2020, meeting of the DoD nonappropriated fund (NAF) Treasury Management Open Forum.

- DoD Instruction 1015.15 requires this meeting to occur annually and the subsequent issuance of a meeting summary by the ASD(M&RA). A Military Service or exchange service hosts the meeting, which provides a forum for the free exchange of information concerning NAF short-term and long-term investments, rates of return, financial institutions, and treasury management practices. Since an exchange service hosted and signed the meeting minutes already, approval from the Acting ASD(M&RA) to issue the meeting minutes is appropriate. We received the signed minutes on December 9, 2020.

- The DoD Components have primary fiduciary responsibility for NAF investments. Each Component designates an oversight group to review portfolio objectives and results, determine compliance with policy, and address corrective action.

- A representative from my office participated in the meeting hosted by the Army and Air Force Exchange Service with treasury management representatives from the Military Services and other exchanges. We have determined that all the DoD Components are in compliance with NAF policy. The meeting agenda is at TAB B.

RECOMMENDATION: Approve issuance of meeting minutes at TAB A.

Acting ASD(M&RA) Decision: VP 12/28/2020 _____ _____
Approve Disapprove Other

COORDINATION: TAB C

Attachments:
As stated

Prepared by: Michael Curtis, 804-833-7573